estie (658A TSE Growth) November 24, 2026

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Offering commercial real estate data analytics platform

【658A estie Sector：Information & Communication】

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Dec. 2024	1,094	-	-650	-	-633	-	-628	-	-89.8	-299.1	0.0
Dec. 2025	2,082	90.3	-530	-	-543	-	-1,201	-	-171.7	-470.7	0.0
Dec. 2026 f	3,880	86.3	250	-	241	-	-32	-	-3.3	-	0.0

Note: 1. Consolidated basis. Profit is profit attributable to owners of parent.
2. Figures for the fiscal year ending Dec. 2026 are the company's forecasts. EPS for the fiscal year ending Dec. 2026 is calculated based on the expected average number of shares during the period, including the newly issued shares (50 thousand shares) through public offering.
3. A 1:100 stock split was conducted on July 15, 2026. Per-share data have been retroactively adjusted.

Offering Real Estate Data Analytics Platform, Vertical Data Solutions

estie has built a proprietary Japanese commercial real estate database. Based on the database, it provides various applications and consulting services as Vertical Data Solutions.

For fiscal year ended December 2025, Vertical Data Solutions accounted for 89.1% of net sales, enterprise implementation for 3.0%, specialized information services for 6.0% and other segments for 1.8%.

As part of its Vertical Data Solution services, the company provides clients such as real estate developers and financial institutions with Vertical Data it has proprietarily collected and organized related to Japanese commercial real estate, in addition to various applications designed to utilize this Vertical Data. As of the end of August 2026, estie's commercial real estate database incorporated 88,000 office buildings, 19,000 logistics facilities, 17,000 hotels and 2.6 million residential units. This service allows client companies to make more rational and accurate decisions when conducting real estate-related operations.

Net sales comprise fees such as software usage fees earned by providing ongoing services to clients, as well as one-time data provision and consulting fees.

Enterprise implementation refers to the development of custom business systems for clients conducting real estate operations. The system developed by estie is characterized by its ability to improve productivity by establishing a mechanism that accumulates information such as clients' past real estate transactions and the status of ongoing business negotiations on a daily basis and integrating that data with the company's Vertical Data.

As a provider of specialized information services, estie's consolidated subsidiaries publish real estate trade journals and other publications, as well as operate websites.

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Financial Statements

Statement of income	Fiscal Year	Dec. 2024		Dec. 2025		Six months to Jun. 2026	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		1,094	100.0	2,082	100.0	1,750	100.0
Cost of sales		223	20.4	497	23.9	417	23.8
Gross profit		870	79.6	1,584	76.1	1,333	76.2
Selling, general and administrative expenses		1,521	139.1	2,114	101.6	1,335	76.3
Operating profit		-650	-59.5	-530	-25.5	-1	-0.1
Non-operating income		36	-	21	-	11	-
Non-operating expenses		18	-	34	-	12	-
Ordinary profit		-633	-57.9	-543	-26.1	-2	-0.2
Profit before income taxes		-625	-57.2	-1,198	-57.5	-276	-15.8
Profit attributable to owners of parent		-628	-57.5	-1,201	-57.7	-279	-15.9

Balance sheet	Fiscal Year	Dec. 2024		Dec. 2025		Jun. 2026	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		3,976	97.2	4,233	96.6	4,405	95.1
Cash and deposits		3,906	95.5	4,069	92.8	4,090	88.3
Accounts receivable - trade		41	1.0	74	1.7	125	2.7
Non-current assets		114	2.8	151	3.4	227	4.9
Property, plant and equipment		25	0.6	27	0.6	32	0.7
Intangible assets		-	-	-	-	-	-
Investments and other assets		89	2.2	123	2.8	194	4.2
Total assets		4,091	100.0	4,384	100.0	4,632	100.0
Current liabilities		999	24.4	1,327	30.3	1,767	38.2
Accounts payable - trade		33	0.8	85	1.9	109	2.4
Current portion of long-term borrowings		400	9.8	104	2.4	118	2.6
Contract liabilities		308	7.5	768	17.5	1,112	24.0
Non-current liabilities		346	8.5	1,505	34.3	1,562	33.7
Long-term borrowings		300	7.3	1,416	32.3	1,408	30.4
Net assets		2,745	67.1	1,551	35.4	1,302	28.1
Owners' equity		2,654	64.9	1,452	33.1	1,177	25.4

Statement of cash flows	Fiscal Year	Dec. 2024	Dec. 2025	Six months to Jun. 2026
		(mn yen)	(mn yen)	(mn yen)
Cash flows from operating activities		-328	-100	340
Depreciation		3	9	4
Cash flows from investing activities		12	-510	-196
Cash flows from financing activities		3,338	773	-123
Dividends paid		-	-	-
Net increase in cash and cash equivalents		3,022	162	21
Cash and cash equivalents		3,906	4,069	4,090

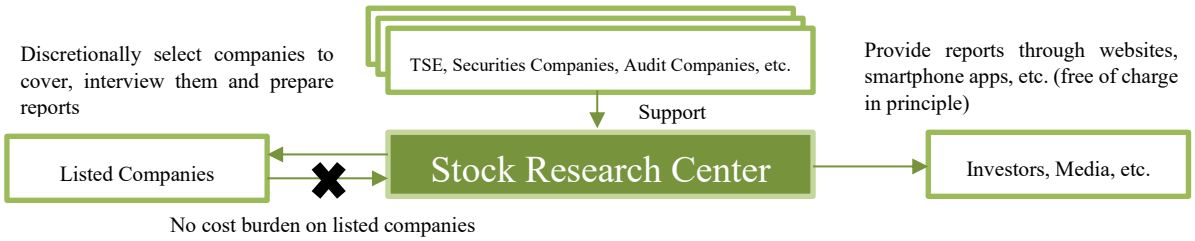
Note: Consolidated basis.
Source: Prepared by Stock Research Center based on the notifiable prospectus.

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