

Boasting top share of golf cart navigation system market

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【622A Techno Craft Sector : Information & Communication】

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Sep. 2024	2,401	16.3	58	-	120	-18.9	94	0.0	22.2	377.8	0.0
Sep. 2025	2,370	-1.3	89	53.4	107	-10.8	64	-31.9	15.1	392.9	0.0
Sep. 2026 f	2,473	4.3	281	3.2x	300	2.8x	198	3.1x	46.4	-	0.0

Note: Non-consolidated basis. Figures for the fiscal year ending September 2026 is the company's forecasts.
It conducted 1:5 stock split on July 1, 2026. Per share indices are adjusted retroactively.

Operating Golf-related, Childcare Management System and Healthcare Solution Businesses

Techno Craft's business consists of three segments: golf-related business, childcare management system business and healthcare solution business. The healthcare solution business is a new initiative that the company launched in October 2024. In fiscal year ended September 2025, the golf-related business accounted for 87.0% of net sales, the childcare management system business for 11.6% and the healthcare solution business for 1.3%. The golf-related business is the primary driver of both sales and profits.

The golf-related business comprises golf cart navigation systems, advertising and consumer apps. In fiscal year ended September 2025, approximately 90% of net sales from the golf-related business were generated by golf cart navigation systems, about 7% by advertising and around 3% by consumer apps.

Net sales from the golf cart navigation system consist of initial system installation fees, recurring revenue and revenue from repairs, relocations and system upgrades. In fiscal year ended September 2025, recurring revenue accounted for 55.1% of the golf-related business's total net sales. As of the end of 2025, Japan had 2,096 golf courses, 1,148 of which had Techno Craft's golf cart navigation system installed. Techno Craft is transforming its earnings structure by replacing existing wireless products with products that generate recurring revenue when upgrading them.

Looking at advertising, the company operates a platform that distributes ads to golf carts, making it possible to directly target golfers, a demographic known for its high purchasing power.

With regard to consumer apps, Techno Craft offers apps capable of retrieving information such as distance data from smartphones and smartwatches.

The childcare management system business provides a cloud-based operational support system that centralizes the management of attendance, student information, finances and school bus operations for kindergartens as well as daycare and childcare centers. As of the end of fiscal year ended September 2025, it had been introduced at 1,052 facilities.

Through the healthcare solution business, Techno Craft offers wearable devices that forecast and detect the risk of heatstroke, as well as devices for medical institutions that enable the central management of vital data via the cloud.

Financial Statements

Statement of income	Fiscal Year	Sep. 2024		Sep. 2025		Nine months to Jun. 2026	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		2,401	100.0	2,370	100.0	1,816	100.0
Cost of sales		1,740	72.5	1,667	70.3	1,153	63.5
Gross profit		661	27.5	702	29.6	662	36.5
Selling, general and administrative expenses		602	25.1	613	25.9	428	23.6
Operating profit		58	2.4	89	3.8	234	12.9
Non-operating income		62	-	19	-	20	-
Non-operating expenses		0	-	2	-	2	-
Ordinary profit		120	5.0	107	4.5	251	13.8
Profit before income taxes		120	5.0	83	3.5	251	13.8
Net profit		94	3.9	64	2.7	169	9.3

Balance sheet	Fiscal Year	Sep. 2024		Sep. 2025		Jun. 2026	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		1,518	66.3	1,295	58.8	1,450	59.6
Cash and deposits		719	31.4	489	22.2	485	19.9
Accounts receivable - trade		414	18.1	329	14.9	454	18.7
Inventories		350	15.3	440	20.0	473	19.4
Non-current assets		770	33.7	909	41.2	982	40.4
Property, plant and equipment		355	15.5	305	13.8	316	13.0
Intangible assets		336	14.7	511	23.2	585	24.0
Investments and other assets		78	3.4	92	4.2	81	3.3
Total assets		2,288	100.0	2,204	100.0	2,433	100.0
Current liabilities		631	27.6	467	21.2	496	20.4
Accounts payable - trade		225	9.8	104	4.7	73	3.0
Current portion of long-term borrowings		-	-	-	-	3	0.1
Non-current liabilities		45	2.0	62	2.8	92	3.8
Long-term borrowings		-	-	-	-	18	0.7
Net assets		1,611	70.4	1,675	76.0	1,845	75.8
Owners' equity		1,609	70.3	1,673	75.9	1,843	75.8

Statement of cash flows	Fiscal Year	Sep. 2024	Sep. 2025
		(mn yen)	(mn yen)
Cash flows from operating activities		370	212
Depreciation		243	268
Cash flows from investing activities		-363	-10
Cash flows from financing activities		-	-
Dividends paid		-	-
Net increase in cash and cash equivalents		7	202
Cash and cash equivalents		286	489

Note: Non-consolidated

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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