

Operating platform that supports background music and sound effect sales, and copyright management

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【621A Audiostock Sector : Services】

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Sep. 2024	887	54.0	37	-	39	-	39	-	9.7	-174.1	0.0
Sep. 2025	1,507	69.8	380	10.1x	377	9.5x	439	11.2x	108.4	194.6	0.0
Sep. 2026 f	1,753	16.3	444	16.6	434	15.0	327	-25.6	80.5	-	0.0

Note: Non-consolidated basis. Figures for the fiscal year ending September 2026 is the company's forecasts.
It conducted 1:200 stock split on June 13, 2025. Per share indices are adjusted retroactively.

Operating Music Platform that Supports Audio Content Monetization and Rights Management

Audiostock operates stock music platform Audiostock, which accepts submissions of background music, sound effects, voice lines and other similar content from music creators and supports monetization through audio source sales, rights management and music streaming.

Audiostock affords creators opportunities to sell their works and receive royalties, while providing corporate and individual users with an environment in which they can use music for which rights issues have been cleared for various purposes.

For fiscal year ended September 2025, net sales consisted of billed revenue accounting for 39.9%, revenue from copyrights and other sources accounting for 58.6% and other revenue accounting for 1.5%.

Billed revenue is generated through audio license sales on Audiostock. As of the end of fiscal year ended September 2025, there were approximately 40,000 registered creators and 1.02 million audio tracks in the catalog. Each month, an average of about 3,000 new tracks that meet the company's eligibility requirements are added. Moreover, as of the end of the fiscal year, the cumulative number of users was 203,000.

Audio sources are sold primarily through "single-item sales," where audio files are sold one at a time and "flat-rate sales," where users can download audio files for a fixed fee. The single-item prices are 1,210 yen per background music track and 660 yen per sound effect. Flat-rate pricing includes a plan for individual video creators, a plan for corporate and individual video producers and a plan for companies and teams with multiple users.

Revenue from copyrights and related rights comprises earnings generated by the use of works on television, radio and other platforms, as well as income from music streaming services.

Audiostock (621A TSE Growth)

October 6, 2026

Financial Statements

Statement of income	Fiscal Year	Sep. 2024		Sep. 2025		Nine months to Jun. 2026	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		887	100.0	1,507	100.0	1,310	100.0
Cost of sales		383	43.3	620	41.2	554	42.3
Gross profit		503	56.7	886	58.8	756	57.7
Selling, general and administrative expenses		465	52.5	505	33.5	411	31.4
Operating profit		37	4.3	380	25.3	344	26.3
Non-operating income		2	-	4	-	3	-
Non-operating expenses		0	-	7	-	1	-
Ordinary profit		39	4.5	377	25.0	346	26.4
Profit before income taxes		39	4.5	377	25.0	346	26.4
Net profit		39	4.4	439	29.2	344	26.3

Balance sheet	Fiscal Year	Sep. 2024		Sep. 2025		Jun. 2026	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		785	97.7	1,328	93.0	1,695	93.9
Cash and deposits		725	90.2	1,279	89.5	1,642	90.9
Accounts receivable - trade		28	3.5	29	2.1	33	1.8
Non-current assets		18	2.3	100	7.0	110	6.1
Property, plant and equipment		1	0.2	1	0.1	1	0.1
Intangible assets		14	1.8	34	2.4	45	2.5
Investments and other assets		2	0.3	64	4.5	63	3.5
Total assets		804	100.0	1,428	100.0	1,805	100.0
Current liabilities		441	54.9	637	44.6	670	37.2
Accounts payable		246	30.7	376	26.4	414	23.0
Current portion of long-term borrowings		8	1.1	3	0.3	2	0.1
Contract liability		156	19.5	202	14.1	216	12.0
Non-current liabilities		12	1.6	1	0.1	-	-
Long-term borrowings		12	1.6	1	0.1	-	-
Net assets		350	43.5	789	55.3	1,134	62.8
Owners' equity		350	43.5	789	55.3	1,134	62.8

Statement of cash flows	Fiscal Year	Sep. 2024	Sep. 2025
		(mn yen)	(mn yen)
Cash flows from operating activities		116	590
Depreciation		0	1
Cash flows from investing activities		-	-21
Cash flows from financing activities		-8	-16
Net increase in cash and cash equivalents		107	553
Cash and cash equivalents		725	1,279

Note: Non-consolidated

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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