

IT professionals with expertise in renovating financial systems

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[584A LiNKX Sector : Information & Communication]

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Jun. 2024	827	23.0	138	-	137	2.4x	87	13.9	13.8	137.6	0.0
Jun. 2025	1,373	66.1	336	2.4x	336	2.4x	227	2.6x	35.2	194.9	0.0
Jun. 2026 f	1,902	38.5	406	20.9	367	9.3	228	0.6	34.7	-	0.0

Note: Non-consolidated basis. Figures for the fiscal year ending June 2026 is the company's forecasts.

It conducted 1:100 stock split on March 1, 2026. Per share indicies are adjusted retroactively.

System Modernization Business Focused on Financial Sector

LiNKX operates a system modernization business focused on financial institutions that leverages new technologies to renovate aging IT systems. The main focus is on systems, including core banking, API gateway and data infrastructure systems, where downtime can significantly impact financial services. Instead of simply offering contract development services, the company serves as an integral member of the client's development team, with responsibilities encompassing everything from system design and development to testing, maintenance and operation.

LiNKX conducts business and has capital and business alliances with Fukuoka Financial Group and CCI Group.

The company's service offerings start with digital transformation (DX) consulting, through which it aids customers in organizing their issues. First, LiNKX will understand the existing system structure and challenges. Then, once the plan and proposal have been finalized in about three months, a validation phase known as a PoC begins, which requires approximately three to six months to confirm the feasibility of issue resolution. After that, the actual development phase begins, during which a project team of around five to 15 people composed of solution consultants and software engineers works in conjunction with the client's development team to execute development. This phase requires anywhere from six months to several years in some cases. Even after development has been completed, the company continues to provide maintenance and management to ensure stable operation.

Assignment of software engineers to DX consulting, PoCs and system development generates recurring revenue, with contracts primarily based on quasi-mandate agreements. In fiscal year ended June 2025, recurring revenue accounted for 97.9% of total net sales, representing the vast majority.

The main customers for fiscal year ended June 2025 were The Hokkoku Bank, SU-PAY, Zerobank Design Factory and Daiichi Sankyo. The combined net sales from these four companies accounted for about 90% of total net sales.

Financial Statements

Statement of income	Fiscal Year	Jun. 2024		Jun. 2025		Nine months to Mar. 2026	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		827	100.0	1,373	100.0	1,386	100.0
Cost of sales		458	55.4	691	50.3	690	49.8
Gross profit		368	44.6	682	49.7	696	50.2
Selling, general and administrative expenses		230	27.9	345	25.2	312	22.5
Operating profit		138	16.7	336	24.5	383	27.7
Non-operating income		0	-	0	-	0	-
Non-operating expenses		0	-	0	-	0	-
Ordinary profit		137	16.6	336	24.5	382	27.6
Profit before income taxes		138	16.8	336	24.5	383	27.6
Net profit		87	10.6	227	16.6	238	17.2

Balance sheet	Fiscal Year	Jun. 2024		Jun. 2025		Mar. 2026	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		980	97.6	1,495	97.8	1,687	94.5
Cash and deposits		869	86.6	1,334	87.2	1,450	81.2
Accounts receivable		84	8.4	152	10.0	220	12.4
Non-current assets		24	2.4	34	2.2	98	5.5
Property, plant and equipment		4	0.5	10	0.7	9	0.5
Intangible assets		0	0.0	-	0.0	-	0.0
Investments and other assets		19	2.0	23	1.6	88	5.0
Total assets		1,004	100.0	1,529	100.0	1,785	100.0
Current liabilities		119	11.9	237	15.5	254	14.3
Accounts payable		7	0.7	13	0.9	11	0.6
Other payables		28	2.8	24	1.6	17	1.0
Income taxes payable		40	4.0	102	6.7	102	5.8
Non-current liabilities		-	-	-	-	-	-
Net assets		884	88.1	1,292	84.5	1,531	85.7
Owners' equity		881	87.7	1,285	84.1	1,524	85.4

Statement of cash flows	Fiscal Year	Jun. 2024	Jun. 2025
		(mn yen)	(mn yen)
Cash flows from operating activities		186	293
Depreciation		1	4
Cash flows from investing activities		-16	-9
Cash flows from financing activities		53	180
Net increase in cash and cash equivalents		222	464
Cash and cash equivalents		869	1,334

Note: Non-consolidated

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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