

Independent information services company with operational knowledge and development capabilities specialized in specific industries

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[548A SystemEXE Sector : Information & Communication]

Fiscal Year	Net sales	YoY	Operating profit	YoY	Ordinary profit	YoY	Profit	YoY	EPS	BPS	DPS
	(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)	(yen)	(yen)	(yen)
Mar. 2024	11,369	-	832		823	-	770	-	159.4	1,010.8	17.8
Mar. 2025	11,605	2.1	645	-22.5	646	-21.5	482	-37.4	99.9	1,094.8	14.1
Mar. 2026 f	12,219	5.3	756	17.2	763	18.1	542	12.4	112.2	-	34.0

Note: Consolidated basis. Figures for the fiscal year ending March 2026 is the company's forecasts.
It conducted 1:10 stock split on December 19, 2025. Per share indices are adjusted retroactively.

Independent Information Service Company Specializing in Specific Industries

The SystemEXE group comprises the parent company and consolidated subsidiary SYSTEMEXE VIETNAM, which is responsible for offshore development. The company is engaged in the system integration business. It offers end-to-end services, encompassing everything from information system planning, design and development to maintenance and operation, including core business systems, as well as sales and support for implementation of its proprietary products.

SystemEXE, as an independent systems integrator that has no affiliation with any specific capital group, can propose optimal hardware and software combinations perfectly suited to customer needs. Moreover, direct sales to end users, including transactions with information-related group companies, account for about 90% of total net sales.

The SystemEXE group specializes in areas such as real estate, insurance, manufacturing and service industries. It does business with top companies in each sector.

For fiscal year ended March 2025, the sales composition by customer industry was 26.4% for real estate, 16.5% for manufacturing, 16.1% for insurance and 41.1% for service and others. The largest customers in terms of sales were Mitsui Fudosan and affiliated companies, with sales to the Mitsui Fudosan group accounting for 23.8% of total net sales for fiscal year ended March 2025.

The company has expertise in app contract development, data-related services, infrastructure, cloud and other areas. In addition to application, SystemEXE has established a one-stop service capable of offering all elements necessary for system development, including IT infrastructure such as servers and networks, cloud platform construction and cloud service provision, and database and data analytics platform development.

Furthermore, the company actively encourages its staff to acquire certifications and develop skills in a variety of technical fields. It boasts a significant number of employees who have obtained public and private certifications, including national certifications issued by the Information-technology Promotion Agency, Japan (IPA).

Financial Statements

Statement of income	Fiscal Year	Mar. 2024		Mar. 2025		Nine month to Dec. 2025	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		11,369	100.0	11,605	100.0	9,331	100.0
Cost of sales		8,147	71.7	8,293	71.5	6,466	69.3
Gross profit		3,222	28.3	3,312	28.5	2,865	30.7
Selling, general and administrative expenses		2,389	21.0	2,667	23.0	2,274	24.4
Operating profit		832	7.3	645	5.6	591	6.3
Non-operating income		6	-	17	-	16	-
Non-operating expenses		15	-	15	-	16	-
Ordinary profit		823	7.2	646	5.6	591	6.3
Profit before income taxes		1,028	9.0	646	5.6	571	6.1
Profit attributable to owners of parent		770	6.8	482	4.2	389	4.2

Balance sheet	Fiscal Year	Mar. 2024		Mar. 2025		Dec. 2025	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		6,994	89.4	6,780	89.9	7,415	90.6
Cash and deposits		3,705	47.4	3,450	45.8	4,203	51.4
Accounts receivable - trade		1,713	21.9	1,819	24.1	1,497	18.3
Contract assets		1,131	14.5	966	12.8	914	11.2
Inventories		1	0.0	1	0.0	1	0.0
Non-current assets		830	10.6	759	10.1	767	9.4
Property, plant and equipment		157	2.0	148	2.0	142	1.7
Intangible assets		66	0.8	50	0.7	38	0.5
Investments and other assets		606	7.7	559	7.4	586	7.2
Total assets		7,824	100.0	7,539	100.0	8,183	100.0
Current liabilities		2,700	34.5	2,094	27.8	2,507	30.6
Accounts payable - trade		933	11.9	521	6.9	420	5.1
Current portion of long-term borrowings		191	2.4	84	1.1	79	1.0
Non-current liabilities		238	3.0	154	2.0	84	1.0
Long-term borrowings		144	1.8	59	0.8	-	-
Net assets		4,884	62.4	5,290	70.2	5,591	68.3
Owners' equity		4,884	62.4	5,290	70.2	5,591	68.3

Statement of cash flows	Fiscal Year	Mar. 2024	Mar. 2025
		(mn yen)	(mn yen)
Cash flows from operating activities		538	69
Depreciation		72	70
Cash flows from investing activities		235	-127
Cash flows from financing activities		-375	-277
Dividends paid		-69	-86
Net increase in cash and cash equivalents		400	-331
Cash and cash equivalents		3,350	3,018

Note: Consolidated

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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