

Boosting productivity of client companies through workflow optimization and automation

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[519A Basic Sector : Information & Communication]

Fiscal Year	Net sales	YoY	Operating profit	YoY	Ordinary profit	YoY	Profit	YoY	EPS	BPS	DPS
	(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)	(yen)	(yen)	(yen)
Dec. 2024	1,821	16.8	-184	-	-196	-	-162	-	-32.5	-410.8	0.0
Dec. 2025	2,275	24.9	270	-	264	-	344	-	68.9	144.2	0.0
Dec. 2026 f	2,734	20.2	450	66.7	434	64.4	334	-2.9	58.7	-	0.0

Note: Non-consolidated basis. Figures for the fiscal year ending December 2026 is the company's forecasts.
It conducted 1:15 stock split on December 11, 2025. Per share indicies are adjusted retroactively.

Streamlining and Automating Corporate Front-Office Domain Workflows

Basic's mission is to "drive business growth without relying on headcount." Basic supports companies in enhancing their problem-solving capabilities and productivity by redesigning all internal business processes to ensure seamless connection, thereby guaranteeing transparency and speed. The company's business focuses on driving digital transformation (DX) and AI transformation (AX), beginning with the front-office domain.

The front-office domain is plagued with inefficiencies such as challenges in cross-departmental collaboration, information sharing and a tendency to depend on individual skills. Recognizing the elimination of these inefficiencies as a key priority, Basic offers two products. The first, ferret One, simplifies website creation while streamlining operations and management. The second, formrun, facilitates the generation of input forms and increases the efficiency of response and management.

For fiscal year ended December 2025, net sales from each product, including initial setup fees, were 1.39 billion yen for ferret One and 880 million yen for formrun, accounting for 61% and 39% of total net sales, respectively.

The company's revenue streams are categorized into a subscription-based model with monthly fees and a solution-based model centered on professional services, including implementation support and operational consulting, with net sales figures disclosed for each.

Subscription-based revenue accounted for 76.7% of net sales for fiscal year ended December 2025. This represents recurring revenue generated by the ongoing provision of cloud services such as ferret One and formrun.

The solution-based model primarily generates one-time revenue through initial implementation support and operational consulting for ferret One.

Financial Statements

Statement of income	Fiscal Year	Dec. 2023		Dec. 2024		Dec. 2025	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		1,559	100.0	1,821	100.0	2,275	100.0
Cost of sales		355	22.8	410	22.5	451	19.8
Gross profit		1,204	77.2	1,411	77.5	1,824	80.2
Selling, general and administrative expenses		1,639	105.1	1,595	87.6	1,554	68.3
Operating profit		-435	-	-184	-	270	11.9
Non-operating income		2	-	4	-	8	-
Non-operating expenses		6	-	15	-	14	-
Ordinary profit		-440	-	-196	-	264	11.6
Profit before income taxes		-422	-	-195	-	264	11.6
Net profit		-424	-	-162	-	344	15.1

Balance sheet	Fiscal Year	Dec. 2023		Dec. 2024		Dec. 2025	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		1,186	92.7	913	88.0	912	78.4
Cash and deposits		976	76.3	646	62.2	586	50.4
Trade receivables and contract assets		154	12.0	201	19.4	222	19.1
Inventories		-	-	0	0.0	0	-
Non-current assets		92	7.2	124	11.9	251	21.6
Property, plant and equipment		13	1.0	11	1.1	10	0.9
Intangible assets		2	0.2	1	0.1	35	3.0
Investments and other assets		77	6.0	111	10.7	205	17.6
Total assets		1,279	100.0	1,038	100.0	1,163	100.0
Current liabilities		299	23.4	277	26.7	291	25.0
Accounts payable - trade		17	1.3	34	3.3	24	2.1
Current portion of long-term borrowings		72	5.6	55	5.3	33	2.8
Non-current liabilities		439	34.3	383	36.9	150	12.9
Long-term borrowings		433	33.9	377	36.3	144	12.4
Net assets		539	42.1	376	36.2	721	62.0
Owners' equity		539	42.1	376	36.2	721	62.0

Statement of cash flows	Fiscal Year	Dec. 2023	Dec. 2024	Dec. 2025
		(mn yen)	(mn yen)	(mn yen)
Cash flows from operating activities		-432	-257	232
Depreciation		2	2	4
Cash flows from investing activities		14	-	-36
Cash flows from financing activities		330	-72	-255
Dividends paid		-	-	-
Net increase in cash and cash equivalents		-87	-330	-60
Cash and cash equivalents		976	646	586

Note: Non-consolidated

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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