NE (441A TSE Growth) November 14, 2025

Providing services to automate and centralize functions including order and inventory management for multiple e-commerce operator stores

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【441A NE Sector : Information & Communication】

Fiscal Year		Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Apr. 2024		3,768	48.6	1,531	-	1,588	49.4	1,032	92.2	64.6	180.5	19.4
Apr. 2025		3,925	4.2	1,517	-0.9	1,524	-4.0	940	-8.9	58.8	219.8	17.5
Apr. 2026	f	4,201	7.0	1,468	-3.2	1,469	-3.6	973	3.5	60.0	-	0.0

Note: Non-consolidated basis.Figures for the fiscal year ending April 2026 is the company's forecasts.
It conducted 1:4 stock split on September 1, 2025.Per share indicies are adjusted retroactively.

Providing e-Commerce Operators with Automation and Centralization Services for Order and Inventory Management, etc.

NE’s core operation is the Next Engine business. Through the business, the company provides the cloud service Next Engine to e-commerce operators conducting online mail orders. Next Engine automates functions such as order processing, shipping operations and inventory management, making centralized management of orders, inventory and more for online stores operating across multiple e-commerce marketplaces possible. Moreover, it offers hometown tax donation support services for municipalities, operates the Localco business, which handles online sales of traditional crafts and consulting business for e-commerce operators. The Next Engine business accounted for 75.7% of net sales for fiscal year ended April 2025, the Localco business for 14.8% and the consulting business for 9.5%.

The company was established in May 2022 as a wholly owned subsidiary of Hamee. Its purpose was to take over Hamee’s platform business, which mainly handles online sales of products such as smartphone accessories and cosmetics to Generation Z consumers.

Next Engine, the company’s flagship service, is a system for e-commerce operators that automates everything, including order receipts and inventory synchronization to keep track of the latest inventory, all the way through to shipping operations. This solution is particularly popular among e-commerce operators with multiple stores, such as their own websites, or those on marketplaces such as Rakuten Ichiba and Amazon. It enables centralized order management and inventory synchronization across all stores, garnering strong support from multi-store e-commerce operators. As of the end of fiscal year ended April 2025, there were 6,570 companies and 53,602 stores using Next Engine, with the transaction value for stores using the service during fiscal year ended April 2025 totaling 1,187.9 billion yen.

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Financial Statements

Statement of income	Fiscal Year	Apr. 2024		Apr. 2025		Three mounths to Jul.2025	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		3,768	100.0	3,925	100.0	993	100.0
Cost of sales		1,075	28.5	1,124	28.6	284	28.6
Gross profit		2,692	71.4	2,801	71.4	708	71.3
Selling, general and administrative expenses		1,161	30.8	1,283	32.7	352	35.4
Operating profit		1,531	40.6	1,517	38.6	356	35.9
Non-operating income		62	-	7	-	0	-
Non-operating expenses		5	-	0	-	0	-
Ordinary profit		1,588	42.1	1,524	38.8	356	35.9
Profit before income taxes		1,581	42.0	1,473	37.5	356	35.9
Net profit		1,032	27.4	940	23.9	238	24.0

Balance sheet	Fiscal Year	Apr. 2024		Apr. 2025		Jul. 2025	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		3,220	87.3	3,558	84.2	3,446	83.9
Cash and deposits		2,301	62.4	2,596	61.5	2,219	54.1
Trade receivables		604	16.4	622	14.7	712	17.3
Contract asset		11	0.3	18	0.4	27	0.7
Non-current assets		470	12.7	665	15.7	658	16.0
Property, plant and equipment		39	1.1	254	6.0	246	6.0
Intangible assets		268	7.3	203	4.8	202	4.9
Investments and other assets		162	4.4	207	4.9	209	5.1
Total assets		3,690	100.0	4,224	100.0	4,105	100.0
Current liabilities		803	21.8	668	15.8	590	14.4
Accounts payable - trade		2	0.1	5	0.1	8	0.2
Non-current liabilities		-	-	37	0.9	38	0.9
Net assets		2,887	78.2	3,517	83.3	3,476	84.7
Owners' equity		2,887	78.2	3,517	83.3	3,476	84.7

Statement of cash flows	Fiscal Year	Apr. 2024	Apr. 2025
		(mn yen)	(mn yen)
Cash flows from operating activities		1,016	1,025
Depreciation		154	184
Amortization of goodwill		0	4
Cash flows from investing activities		-261	-420
Cash flows from financing activities		-162	-310
Dividends paid		-162	-310
Net increase in cash and cash equivalents		592	295
Cash and cash equivalents		2,301	2,596

Note:Non-consolidated
Source: Prepared by Stock Research Center based on the notifiable prospectus.

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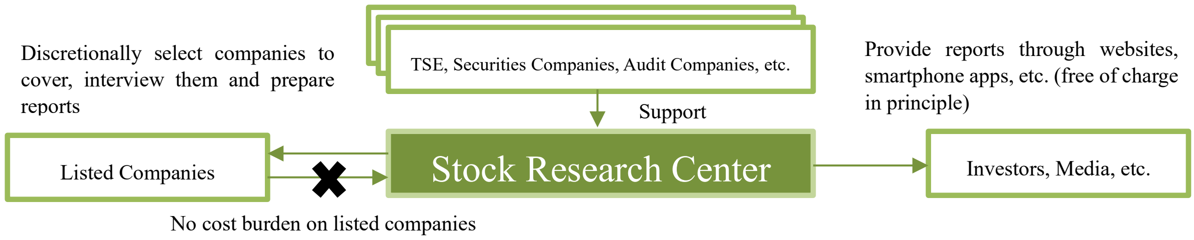

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