

Offering perpetual memorial grave recruitment and other temple consulting services

This report is an English translation of part of the report issued on July 1, 2025.
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【369A A-tie Sector : Services】

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Aug. 2023	1,928	8.2	407	-	407	-1.3	275	0.6	68.9	559.7	0.0
Aug. 2024	2,376	23.2	506	24.3	507	24.6	297	7.8	74.3	634.1	30.0
Aug. 2025 f	2,855	20.2	728	43.9	706	39.2	435	46.4	107.7	-	38.1

Note: Non-consolidated basis. Figures for the fiscal year ending August 2025 is the company's forecasts.

Providing Comprehensive Support for Perpetual Memorial Grave Recruitment Services on Behalf of Temples

A-tie provides comprehensive consulting services in support of temples, including planning, development and sales of perpetual memorial graves as well as contract and management services. A perpetual memorial grave is a cemetery where the temple will continue to conduct memorial services and maintenance in perpetuity, even when there is no one to succeed the cemetery user.

A-tie has constructed a nationwide network of temples and provides one-stop support, encompassing everything from conceptualization to construction, sales, contract procedures and the establishment of a management structure of perpetual memorial graves.

The company provides temples with perpetual memorial grave recruitment services and other services in exchange for fees.

Perpetual memorial grave recruitment services provides a series of services to temples that include planning and designing of perpetual memorial graves, advertising and promotion, on-site tours, contract procedures and administration, interment and maintenance.

Most of the costs related to the planning, construction, advertising and promotion, sales and management of perpetual memorial graves are borne by the company. The contract price minus the amount paid to the temple for religious activities is recorded in sales as recruitment service fees. Moreover, perpetual memorial grave establishment costs are capitalized as long-term prepaid expenses and amortized over five years.

Other services consist primarily of management services, including the cleaning of perpetual memorial graves and funeral-related services.

A-tie (369A TSE Growth)

July 3, 2025

Financial Statements

Statement of income	Fiscal Year	Aug. 2023		Aug. 2024		Six months to Feb.2025	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		1,928	100.0	2,376	100.0	1,400	100.0
Cost of sales		621	32.2	754	31.8	424	30.3
Gross profit		1,307	67.8	1,621	68.2	976	69.7
Selling, general and administrative expenses		900	46.7	1,115	46.9	563	40.2
Operating profit		407	21.1	506	21.3	412	29.5
Non-operating income		0	-	1	-	1	-
Non-operating expenses		0	-	0	-	0	-
Ordinary profit		407	21.1	507	21.4	413	29.6
Profit before income taxes		407	21.1	445	18.8	413	29.6
Net profit		275	14.3	297	12.5	288	20.6

Balance sheet	Fiscal Year	Aug. 2023		Aug. 2024		Feb.2025	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		1,611	60.6	2,007	61.4	1,847	56.1
Cash and deposits		1,552	58.4	1,970	60.2	1,804	54.8
Accounts receivable		7	0.3	12	0.4	9	0.3
Non-current assets		1,045	39.4	1,264	38.6	1,446	43.9
Property, plant and equipment		37	1.4	47	1.4	44	1.4
Intangible assets		12	0.5	11	0.4	8	0.3
Investments and other assets		996	37.5	1,205	36.8	1,392	42.3
Long-term prepaid expenses		783	29.5	922	28.2	1,113	33.8
Total assets		2,657	100.0	3,272	100.0	3,293	100.0
Current liabilities		266	10.0	599	18.3	455	13.8
Accounts payable - trade		113	4.3	11	0.4	11	0.3
Current portion of bonds payable		10	0.4	-	-	5	0.2
Accounts payable		93	3.5	139	4.3	128	3.9
Non-current liabilities		151	5.7	136	4.2	133	4.0
Bonds payable		10	0.4	-	-	-	-
Net assets		2,239	84.3	2,536	77.5	2,705	82.1
Owners' equity		2,239	84.3	2,536	77.5	2,705	82.1

Statement of cash flows	Fiscal Year	Aug. 2023	Aug. 2024	Six months to Feb.2025
		(mn yen)	(mn yen)	(mn yen)
Cash flows from operating activities		312	961	281
Depreciation		12	16	9
Amortization of long-term prepaid expenses		173	232	138
Cash flows from investing activities		-503	-531	-322
Cash flows from financing activities		-10	-11	-125
Dividends paid		-	-	-120
Net increase in cash and cash equivalents		-201	418	-166
Cash and cash equivalents		1,552	1,970	1,804

Note: Non-consolidated

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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