

Providing a power trading platform that directly connects power generators and corporate consumers

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【350A DIGITAL GRID Sector : Electric Power and Gas】

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Jul. 2023	1,691	39.8	438	-	443	12.3x	657	25.3x	110.7	-159.7	0.0
Jul. 2024	3,515	2.1x	1,547	3.5x	1,253	2.8x	972	47.9	163.9	4.2	0.0
Jul. 2025	f 5,587	58.9	2,362	52.7	2,186	74.4	1,556	60.1	256.2	-	0.0

Note: Non-consolidated basis until July 2024, and consolidated basis on July 2025.

Figures for the fiscal year ending July 2025 is the company's forecasts.

It conducted 1:10 stock split on February 12, 2025. Per share indices are adjusted retroactively.

Providing Power Trading Platform, Directly Connecting Power Generators and Corporate Consumers

The DIGITAL GRID group comprises DIGITAL GRID and a subsidiary founded in August 2024. Among the businesses operated by the group is a power platform business that trades electricity through Digital Grid Platform (DGP), directly connecting power generators and corporate consumers, as well as a renewable energy platform business that trades renewable energy-derived electricity.

With DGP, generators and consumers can directly trade electricity without the need for initial costs, specialized knowledge and an electricity retailer license.

Depending on risk tolerance for factors such as electricity price fluctuations, consumers can procure electricity through the Japan Electric Power Exchange (JEPX) and also buy electricity from diverse power sources and at various prices through the DGP.

In DGP-based transactions, DIGITAL GRID provides procured electricity to corporate consumers at cost and collects DGP usage fees from them as compensation for DGP usage, demand planning and other services. Net sales include only DGP usage fees, not electricity costs. Renewable energy power generators pay a DGP usage fee in exchange for the creation of power generation plans and other services.

Power Platform Business

The power platform business handles electricity traded on the DGP from non-renewable energy sources. The company calculates DGP usage fees by multiplying the unit price per kWh by the corporate consumer's electricity usage. Currently, power is mainly procured through JEPX.

Renewable Energy Platform Business

This business covers electricity derived from renewable energy sources traded on the DGP. Revenue comprises transaction agency fees related to renewable energy procurement by companies, DGP fees from power generators for power generation plan creation and other supply and demand management services and other related fees.

DIGITAL GRID (350A TSE Growth)**May 1, 2025****Financial Statements**

Statement of income	Fiscal Year	Jul. 2023		Jul. 2024		Six months to Jan.2025	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		1,691	100.0	3,515	100.0	3,308	100.0
Cost of sales		403	23.8	809	23.0	848	25.6
Gross profit		1,287	76.1	2,706	77.0	2,459	74.3
Selling, general and administrative expenses		849	50.2	1,158	32.9	749	22.6
Operating profit		438	25.9	1,547	44.0	1,710	51.7
Non-operating income		21	-	2	-	7	-
Non-operating expenses		16	-	296	-	57	-
Ordinary profit		443	26.2	1,253	35.6	1,660	50.2
Profit before income taxes		435	25.7	1,253	35.6	1,660	50.2
Profit attributable to owners of parent		657	38.9	972	27.7	1,185	35.8

Balance sheet	Fiscal Year	Jul. 2023		Jul. 2024		Jan.2025	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		5,365	90.0	10,768	93.8	15,121	93.3
Cash and deposits		3,107	52.1	3,979	34.7	3,680	22.7
Trade receivables		400	6.7	882	7.7	1,566	9.7
Contract asset		37	0.6	56	0.5	n.a.	n.a.
Non-current assets		597	10.0	707	6.2	1,093	6.7
Property, plant and equipment		23	0.4	25	0.2	29	0.2
Intangible assets		6	0.1	5	0.0	4	0.0
Investments and other assets		567	9.5	676	5.9	1,059	6.5
Total assets		5,963	100.0	11,476	100.0	16,214	100.0
Current liabilities		2,407	40.4	6,947	60.5	9,585	59.1
Accounts payable - trade		203	3.4	354	3.1	589	3.6
Short-term borrowings		714	12.0	2,928	25.5	3,093	19.1
Current portion of long-term borrowings		-	-	-	-	172	1.1
Non-current liabilities		300	5.0	300	2.6	1,215	7.5
Long-term borrowings		300	5.0	300	2.6	1,215	7.5
Net assets		3,255	54.6	4,228	36.8	5,413	33.4
Owners' equity		3,255	54.6	4,228	36.8	5,413	33.4

Statement of cash flows	Fiscal Year	Jul. 2023	Jul. 2024	Jan.2025
		(mn yen)	(mn yen)	(mn yen)
Cash flows from operating activities		118	-1,325	-1,492
Depreciation		9	10	5
Cash flows from investing activities		-2	-15	-59
Cash flows from financing activities		613	2,213	1,253
Dividends paid		-	-	-
Net increase in cash and cash equivalents		729	872	-299
Cash and cash equivalents		3,107	3,979	3,680

Note:Non-consolidated until July 2024,consolidated on July 2025

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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