

Providing high-precision 3D map data that contributes to realizing autonomous driving and advanced driver assistance

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【336A Dynamic Map Platform Sector : Information & Communication】

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Mar. 2023	3,681	-	-3,999	-	-3,453	-	-4,117	-	-236.3	465.6	0.0
Mar. 2024	5,567	51.2	-2,554	-	-2,490	-	-4,049	-	-215.2	256.7	0.0
Mar. 2025 f	7,072	27.0	-1,890	-	-1,734	-	-1,794	-	-95.0	-	0.0

Note: Consolidated basis. Figures for the fiscal year ending March 2025 is the company's forecasts.

Providing High-Precision 3D Map Data

Dynamic Map Platform licenses three-dimensional high-definition (HD) map data to automobile manufacturers that develop and provide autonomous driving and advanced driver assistance systems. The company also leverages HD map-related technology to provide solutions.

Dynamic Map Platform was founded in June 2016 to research and develop HD maps for autonomous driving systems. In June 2017, with the aim of commercializing HD maps, the company transitioned to a business company with shareholders including 10 Japanese automobile manufacturers.

The group consists of Dynamic Map Platform and six consolidated subsidiaries. Through subsidiary Dynamic Map Platform North America, Inc., in which General Motors Company previously held a stake and which Dynamic Map Platform acquired in April 2019, sales to General Motors Company in fiscal year ended March 2024 accounted for 57.2% of net sales.

The company's business is divided into two categories. The first is the automotive business, through which it provides HD maps for autonomous driving and advanced driver assistance systems. The second is the 3D data business, the goal of which is to expand the use of HD maps for other applications.

Through its automotive business, the company measures and maps expressways, highways and general roads in Japan, North America, Europe, the Middle East and South Korea. The company generates and sells useful HD maps for autonomous driving and advanced driver assistance systems.

The company's 3D data business entails the provision of solutions through the utilization of high-precision 3D data for uses other than autonomous driving and advanced driver assistance systems.

The group's net sales are classified as project-based and license-based. In fiscal year ended March 2024, project-based sales accounted for 82.1% of net sales and license-based sales for 17.9%.

The characteristics of project-based sales include the construction of business foundations through the maintenance of HD map data and R&D investment through projects for government offices.

Regarding license-based sales, as the cost of sales is mainly fixed due to products primarily being based on pre-maintained data and systems, the marginal profit ratio is high.

Dynamic Map Platform (336A TSE Growth)

April 17, 2025

Financial Statements

Statement of income	Fiscal Year	Mar. 2023		Mar. 2024		Nine months to Dec.2024	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		3,681	100.0	5,567	100.0	4,012	100.0
Cost of sales		5,496	149.3	5,655	101.6	3,539	88.2
Gross profit		-1,814	-	-88	-	472	11.8
Selling, general and administrative expenses		2,184	59.3	2,466	44.3	1,894	47.2
Operating profit		-3,999	-	-2,554	-	-1,421	-
Non-operating income		907	-	331	-	57	-
Non-operating expenses		362	-	266	-	166	-
Ordinary profit		-3,453	-	-2,490	-	-1,530	-
Profit before income taxes		-3,453	-	-4,042	-	-1,530	-
Profit attributable to owners of parent		-4,117	-	-4,049	-	-1,538	-

Balance sheet	Fiscal Year	Mar. 2023		Mar. 2024		Dec.2024	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		16,048	86.6	12,824	90.0	7,726	73.9
Cash and deposits		13,594	73.4	10,174	71.4	5,292	50.6
Accounts receivable and ontract assets		1,535	8.3	2,048	14.4	2,107	20.2
Non-current assets		2,484	13.4	1,416	9.9	2,728	26.1
Property, plant and equipment		922	5.0	757	5.3	632	6.0
Intangible assets		1,381	7.5	542	3.8	1,990	19.0
Investments and other assets		180	1.0	116	0.8	105	1.0
Total assets		18,532	100.0	14,241	100.0	10,455	100.0
Current liabilities		3,555	19.2	4,985	35.0	5,690	54.4
Accounts payable - trade		107	0.6	236	1.7	340	3.3
Current portion of long-term borrowings		342	1.8	2,351	16.5	3,590	34.3
Non-current liabilities		6,190	33.4	4,400	30.9	1,490	14.3
Long-term borrowings		5,981	32.3	4,239	29.8	1,375	13.2
Net assets		8,786	47.4	4,854	34.1	3,274	31.3
Owners' equity		8,759	47.3	4,830	33.9	3,250	31.1

Statement of cash flows	Fiscal Year	Mar. 2023	Mar. 2024
		(mn yen)	(mn yen)
Cash flows from operating activities		-4,946	-3,166
Depreciation		401	349
Cash flows from investing activities		-1,928	-842
Cash flows from financing activities		7,119	159
Dividends paid		-	-
Net increase in cash and cash equivalents		1,244	-3,419
Cash and cash equivalents		13,594	10,174

Note: Consolidated

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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