

Developing human resources-related services for housewives

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【302A b-style holdings Sector : Services】

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Mar. 2023	10,195	-	203	-	203	-	87	-	92.2	184.7	0.0
Mar. 2024	10,826	6.2	276	35.9	247	21.4	344	3.9x	362.8	653.3	0.0
Mar. 2025 f	11,916	10.1	500	81.4	473	91.6	311	-9.6	266.1	-	0.0

Note: Consolidated basis. Figures for the fiscal year ending March 2025 is the company's forecasts.

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The b-style holdings group consists of b-style holdings, a pure holding company, and four consolidated subsidiaries. These include b-style smartcareer, which operates the temporary staffing and placement business, b-style media, which operates the media business, b-style value technologies, which operates the digital transformation (DX) business and b-style challenge, which is responsible for other businesses. The group's main businesses are temporary staffing and placement, which accounted for 67.2% of net sales in fiscal year ended March 2024, and media, which accounted for 24.8%.

Temporary Staffing and Placement Business

In Tokyo and its three neighboring prefectures of Kanagawa, Chiba and Saitama, the company offers services, including temporary staffing and placement services for highly skilled professionals and temporary staffing services focused on housewives.

Media Business

The company operates a job search media site that specializes in recruiting housewives. The media site is a pioneer among the job sites targeting housewives. Users can register with the media site and apply for jobs regardless of marital status or gender.

DX Business

This business entails the provision of IT system development-related services. The company offers robotic process automation (RPA) implementation consulting and dispatches engineers.

Financial Statements

Statement of income	Fiscal Year	Mar. 2023		Mar. 2024		Six months to Sep.2024	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		10,195	100.0	10,826	100.0	5,656	100.0
Cost of sales		6,591	64.6	6,533	60.3	3,211	56.8
Gross profit		3,604	35.4	4,293	39.7	2,444	43.2
Selling, general and administrative expenses		3,401	33.4	4,017	37.1	2,325	41.1
Operating profit		203	2.0	276	2.5	119	2.1
Non-operating income		15	-	12	-	8	-
Non-operating expenses		14	-	41	-	9	-
Ordinary profit		203	2.0	247	2.3	118	2.1
Profit before income taxes		184	1.8	370	3.4	118	2.1
Profit attributable to owners of parent		87	0.9	344	3.2	80	1.4

Balance sheet	Fiscal Year	Mar. 2023		Mar. 2024		Sep.2024	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		2,567	78.7	3,130	84.2	3,223	85.4
Cash and deposits		1,376	42.2	1,908	51.3	2,057	54.5
Accounts receivable-trade		1,105	33.9	1,113	30.0	1,060	28.1
Non-current assets		694	21.3	587	15.8	553	14.6
Property, plant and equipment		243	7.5	222	6.0	212	5.6
Intangible assets		374	11.5	277	7.5	241	6.4
Investments and other assets		76	2.3	87	2.4	99	2.6
Total assets		3,262	100.0	3,717	100.0	3,777	100.0
Current liabilities		1,831	56.1	1,474	39.7	1,488	39.4
Accounts payable - trade		448	13.7	401	10.8	376	10.0
Short-term borrowings		300	9.2	-	-	-	-
Current portion of long-term borrowings		300	9.2	142	3.8	142	3.8
Accounts payable		355	10.9	489	13.2	544	14.4
Non-current liabilities		1,254	38.4	1,621	43.6	1,520	40.3
Long-term borrowings		1,095	33.6	1,521	40.9	1,450	38.4
Net assets		176	5.4	621	16.7	767	20.3
Owners' equity		175	5.4	620	16.7	767	20.3

Statement of cash flows	Fiscal Year	Mar. 2023	Mar. 2024	Six months to Sep.2024
		(mn yen)	(mn yen)	(mn yen)
Cash flows from operating activities		258	492	196
Depreciation		165	156	67
Cash flows from investing activities		-121	144	-15
Cash flows from financing activities		127	-115	-36
Dividends paid		-	-	-
Net increase in cash and cash equivalents		264	521	144
Cash and cash equivalents		1,241	1,763	1,907

Note: Consolidated

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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