

**Analyze household electricity usage data using AI technology to promote efficient energy usage**

This report is an English translation of part of the report issued on December 10, 2024.  
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**[281A Informetis Sector : Information & Communication]**

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Dec. 2022	496	-	-286	-	-300	-	-369	-	-96.2	109.7	0.0
Dec. 2023	923	86.1	-169	-	-71	-	-313	-	-76.9	144.1	0.0
Dec. 2024 f	1,067	15.6	103	-	111	-	104	-	24.2	-	0.0

Note: Consolidated basis. Figures for the fiscal year ending December 2024 is the company's forecasts.

**Promoting Efficient Electricity Usage**

Informetis offers smart living services that use proprietary AI technology to analyze and visualize household electricity usage data for energy conservation and a comfortable lifestyle and also offers energy management services that optimize the operational efficiency of electric power providers and other businesses in the form of SaaS.

The company's proprietary AI technology comprises 1) disaggregation technology that uses machine learning to analyze power usage data to provide estimated real time information on which home appliances are being used and to what extent based on total household electricity data, and 2) mathematical optimization technology that forecasts future power demand to optimize supply and demand.

**Smart Living Services**

Smart living services are divided into two main categories: standard services and light services.

The standard services include installing power sensors in homes that use electricity. It uses disaggregation technology to estimate the power usage of up to 10 home appliances down to the second based on the total electricity usage data collected and provides service, including a power visualization service that promotes efficient electricity usage and a remote control service for equipment.

The light services, which are oriented toward retail electricity providers and related businesses, provide the customers of these businesses with a simple power visualization service for as many as five home appliances. This is based on electricity usage data at 30-minute intervals from existing power smart meters using disaggregation technology without the need to install power sensors in homes.

**Energy Management Services**

One of the primary energy management system services is a cloud-based demand response operation support service for retail electricity providers. Demand response is a system that requests electricity users to curb their electricity consumption when the power supply and demand balance is forecast to be tight and provides incentives such as discounts on electricity bills and rewards points based on the energy conservation results.

## Financial Statements

Statement of income	Fiscal Year	Dec. 2022		Dec. 2023		Nine months to Sep.2024	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		496	100.0	923	100.0	698	100.0
Cost of sales		290	58.5	421	45.6	254	36.4
Gross profit		205	41.3	502	54.4	444	63.6
Selling, general and administrative expenses		492	99.2	671	72.7	455	65.2
Operating profit		-286	-	-169	-	-11	-
Non-operating income		5	-	108	-	63	-
Non-operating expenses		18	-	11	-	18	-
Ordinary profit		-300	-	-71	-	34	4.9
Profit before income taxes		-375	-	-315	-	34	4.9
Profit attributable to owners of parent		-369	-	-313	-	34	4.9

Balance sheet	Fiscal Year	Dec. 2022		Dec. 2023		Sep.2024	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		586	55.7	727	54.8	690	45.1
Cash and deposits		314	29.8	462	34.8	421	27.5
Accounts receivable-trade		227	21.6	152	11.5	160	10.5
Inventories		17	1.6	88	6.6	86	5.6
Non-current assets		465	44.2	599	45.1	839	54.9
Property, plant and equipment		3	0.3	7	0.5	5	0.3
Intangible assets		152	14.4	267	20.1	472	30.9
Investments and other assets		309	29.4	325	24.5	361	23.6
Total assets		1,052	100.0	1,327	100.0	1,529	100.0
Current liabilities		382	36.3	499	37.6	432	28.3
Accounts payable - trade		-	-	32	2.4	-	-
Short-term borrowings		100	9.5	200	15.1	173	11.3
Current portion of long-term borrowings		67	6.4	38	2.9	75	4.9
Non-current liabilities		248	23.6	213	16.1	446	29.2
Long-term borrowings		248	23.6	213	16.1	446	29.2
Net assets		421	40.0	614	46.3	651	42.6
Owners' equity		421	40.0	614	46.3	651	42.6

Statement of cash flows	Fiscal Year	Dec. 2022	Dec. 2023
		(mn yen)	(mn yen)
Cash flows from operating activities		-238	-19
Depreciation		14	62
Cash flows from investing activities		-246	-372
Cash flows from financing activities		-42	536
Dividends paid		-	-
Net increase in cash and cash equivalents		-534	148
Cash and cash equivalents		314	462

Note: Consolidated

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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