

Providing solutions for corporate real estate (CRE) and real estate tech systems that streamline operations

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[276A CCReB Advisors Sector : Real Estate]

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Aug. 2023	703	36.5	233	59.6	234	59.2	163	66.3	47.8	208.9	10.0
Aug. 2024	1,269	80.5	420	80.3	416	77.8	288	76.7	84.3	283.7	17.0
Aug. 2025 f	1,792	41.2	515	22.6	500	20.2	340	18.1	87.1	-	TBD

Note: Consolidated basis. Figures for the fiscal year ending August 2025 is the company's forecasts.

Providing CRE Solutions and Real Estate Tech Systems

The CCReB Advisors group is comprised of the company and two subsidiaries. It provides a host of CRE-related solutions that utilize AI-centered real estate tech systems, develops and sells real estate tech systems and leases real estate acquired from client companies.

The company discloses sales figures separately for the CRE solution business and the prop tech business. In fiscal year ended August 2024, the CRE solution business accounted for 88.3% of net sales and the prop tech business for 11.7%.

CRE Solution Business

In the CRE solution business, CCReB Advisors focuses on CREs with limited information, including factories, R&D facilities and logistics facilities. It provides solutions for compact real estate properties valued at less than 2 billion yen, which, from an efficiency perspective, major real estate companies find challenging to handle.

The company offers a variety of solutions to help its corporate clients achieve their CRE strategies. These include the acquisition, sale and effective use of real estate while taking into account the type of business the client company is involved in, as well as its management strategies and the financial impact of the transaction on the client.

Prop Tech Business

In the prop tech business, the company has developed real estate tech systems that use AI and other technologies to digitize and streamline the process, from ascertaining real estate sales and purchasing needs to the completion of deals. It uses this system in-house and also provides it to real estate players, including real estate and asset management companies, financial institutions, construction companies and real estate research firms, primarily on a subscription basis.

Financial Statements

Statement of income	Fiscal Year	Aug. 2022		Aug. 2023		Aug.2024	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		515	100.0	703	100.0	1,269	100.0
Cost of sales		76	14.8	132	18.8	420	33.1
Gross profit		439	85.2	571	81.2	849	66.9
Selling, general and administrative expenses		293	56.9	338	48.1	428	33.7
Operating profit		146	28.3	233	33.1	420	33.1
Non-operating income		1	-	1	-	0	-
Non-operating expenses		0	-	0	-	5	-
Ordinary profit		147	28.5	234	33.3	416	32.8
Profit before income taxes		147	28.5	234	33.3	428	33.7
Profit attributable to owners of parent		98	19.0	163	23.2	288	22.7

Balance sheet	Fiscal Year	Aug. 2022		Aug. 2023		Aug.2024	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		447	67.9	699	69.2	1,073	71.0
Cash and deposits		407	61.9	617	61.1	262	17.3
Accounts receivable-trade		4	0.6	5	0.5	13	0.9
Inventories		-	-	-	-	715	47.3
Non-current assets		210	31.9	310	30.7	438	29.0
Property, plant and equipment		84	12.8	128	12.7	278	18.4
Intangible assets		17	2.6	27	2.7	32	2.1
Investments and other assets		108	16.4	154	15.2	127	8.4
Total assets		658	100.0	1,010	100.0	1,511	100.0
Current liabilities		84	12.8	290	28.7	494	32.7
Accounts payable - trade		14	2.1	1	0.1	43	2.8
Short-term borrowings		10	1.5	50	5.0	220	14.6
Non-current liabilities		-	-	3	0.3	44	2.9
Net assets		573	87.1	716	70.9	972	64.3
Owners' equity		571	86.8	714	70.7	971	64.3

Statement of cash flows	Fiscal Year	Aug. 2022	Aug. 2023	Aug.2024
		(mn yen)	(mn yen)	(mn yen)
Cash flows from operating activities		-22	278	-299
Depreciation		11	11	23
Cash flows from investing activities		-71	-87	-193
Cash flows from financing activities		163	19	138
Dividends paid		-18	-27	-34
Net increase in cash and cash equivalents		69	210	-355
Cash and cash equivalents		407	617	262

Note: Consolidated

Source: Prepared by Stock Research Center based on the notifiable prospectus.