

## Providing DX implementation services such as reservation systems for comprehensive medical examinations and health checkups

This report is an English translation of part of the report issued on December 26, 2023.  
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### [5619 MRSO Sector : Information & Communication]

Fiscal Year	Net sales	YoY	Operating profit	YoY	Ordinary profit	YoY	Profit	YoY	EPS	BPS	DPS
	(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)	(yen)	(yen)	(yen)
Dec.2021	1,739	242.0	883	-	881	-	650	-	166.6	190.2	0.0
Dec.2022	2,251	29.4	995	12.7	996	13.1	653	0.5	167.6	343.4	0.0
Dec.2023 f	1,815	-19.4	589	-40.7	579	-41.9	402	-38.5	116.3	-	0.0

Note: Non-consolidated basis. Figures for the fiscal year ending December 2023 is the company's forecasts.

### Providing Healthcare DX Implementation Services to Medical Facilities and Local Governments

MRSO provides healthcare digital transformation (DX) implementation services for preventive medical facilities and local governments, with a focus on web-based reservation systems.

Since its founding, the company has operated the MRSO.jp reservation platform for comprehensive medical examinations and health checkups. It has also been implementing DX, which contributes to improving the operational efficiency of its customer's reservation management. MRSO secured the contract for the online reservation system for the COVID-19 vaccination program, based on its track record, significantly boosting the company's corporate performance in fiscal years ended December 2021 and December 2022.

The company's net sales are categorized into healthcare platform (HCPF) services, DX services and mass vaccination services. However, net sales from mass vaccination services have declined due to the end of many vaccination programs in March 2023.

### HCPF Services

HCPF services provides the MRSO.jp reservation platform for comprehensive medical examinations and health checkups. On MRSO.jp, individuals can compare and consider the menu items of comprehensive medical examinations and health checkups before making reservations. As of the end of fiscal year ended December 2022, 1,326 medical facilities were listed, making it Japan's top-ranking platform.

### DX Services

MRSO's DX services are classified into those designed for medical facilities and those tailored for local governments.

DX services for medical facilities involve the provision of its MRS online reservation system for comprehensive medical examinations and health checkups. Incorporated into the medical facility's website, MRS allows its customer, the medical facility, to not only accept reservations, but also manage patient records and medical examinations.

DX services tailored for governments are mainly focused on local governments. These involve the provision of reservation systems for receiving specific medical examinations and specific health guidance conducted by municipalities, as well as an online reservation system for vaccination programs. The company also provides DX services outside of healthcare

## Financial Statements

Statement of income	Fiscal Year	Dec. 2021		Dec.2022		Nine months to Sep.2023	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		1,739	100.0	2,251	100.0	1,379	100.0
Cost of sales		387	22.3	465	20.7	273	19.9
Gross profit		1,352	77.7	1,786	79.3	1,105	80.1
Selling, general and administrative expenses		468	27.0	790	35.1	615	44.6
Operating profit		883	50.8	995	44.2	490	35.5
Non-operating income		0	-	1	-	0	-
Non-operating expenses		1	-	0	-	2	-
Ordinary profit		881	50.7	996	44.3	488	35.4
Profit before income taxes		881	50.7	996	44.3	488	35.4
Net profit		650	37.4	653	29.0	320	23.2

Balance sheet	Fiscal Year	Dec. 2021		Dec.2022		Sep.2023	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		1,594	93.9	1,969	94.6	2,060	95.4
Cash and deposits		1,416	83.4	1,742	83.8	1,818	84.2
Accounts receivable-trade		167	9.8	214	10.3	186	8.6
Inventories		-	-	-	-	-	-
Non-current assets		103	6.1	111	5.4	99	4.6
Property, plant and equipment		0	0.0	1	0.1	0	0.0
Intangible assets		41	2.4	15	0.7	13	0.6
Investments and other assets		62	3.7	94	4.6	84	3.9
Total assets		1,698	100.0	2,080	100.0	2,159	100.0
Current liabilities		631	37.2	728	35.0	492	22.8
Accounts payable - trade		25	1.5	34	1.6	20	1.0
Non-current liabilities		24	1.4	15	0.7	9	0.4
Net assets		1,042	61.4	1,336	64.2	1,657	76.8
Owners' equity		1,042	61.4	1,336	64.2	1,657	76.8

Statement of cash flows	Fiscal Year	Dec. 2021	Dec.2022
		(mn yen)	(mn yen)
Cash flows from operating activities		1,111	696
Depreciation		31	15
Cash flows from investing activities		-12	-1
Cash flows from financing activities		-7	-367
Dividends paid		-	-
Net increase in cash and cash equivalents		1,090	326
Cash and cash equivalents		1,416	1,742

Note: Non-consolidated

Source: Prepared by Stock Research Center based on the notifiable prospectus.