

**Provides live streaming services mainly for general users**

This report is an English translation of part of the report issued on December 27, 2022.  
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**[5244 jig.jp Sector : Information & Communication]**

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Mar.2021	6,700	-	57	-	66	-	227	-	6.0	20.6	0.0
Mar.2022	8,984	34.1	-261	-	-253	-	-215	-	-5.4	27.1	0.0
Mar.2023 f	10,198	13.5	923	-	921	-	844	-	20.1	-	0.0

Note: Consolidated basis. Figures for the fiscal year ending March 2023 are the company's forecasts.  
It conducted 1-to-1,500 stock split on June 23, 2022. Per share indices are adjusted retroactively.

**Main Business is Live Streaming Business**

jig.jp group is engaged in businesses such as the live streaming business, the browser business, the children's computer business, the open data platform business, etc., and the live streaming business accounts for about 99% of net sales.

WhoWatch, which is the live streaming business for general consumers and the main business of the company group, is provided by subsidiary A Inc. The financial results of A Inc. for the fiscal year ended March 2022 were net sales of 8,900 million yen, ordinary loss of 696 million yen and loss of 615 million yen. Ordinary loss was recorded because enormous advertising expenses were spent to promote WhoWatch, and liabilities exceeded assets by 433 million yen.

**WhoWatch is for General Users**

The company began offering the live streaming application WhoWatch in September 2015. Among many live streaming services, its characteristic is that the main streamers are general users.

Viewing users can post comments to the comment section displayed within the screen during streaming, and they can also spice up the live screen of the streaming user by displaying fee-charging items on the screen as gifts. The only revenue for the company's live streaming business comes from item purchases by viewing users.

To keep viewers interested, new items are constantly being released. Purchase motivation is promoted by selling items for a limited season (Christmas, New Year, cherry blossom season, etc.) or items that can only be used at specific events.

## Financial Statements

Statement of income	Fiscal Year	Mar.2021		Mar.2022		Six months to Sep. 2022	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		6,700	100.0	8,984	100.0	5,126	100.0
Cost of sales		364	5.4	434	4.8	256	5.0
Gross profit		6,336	94.6	8,549	95.2	4,870	95.0
Selling, general and administrative expenses		6,278	93.7	8,811	98.1	4,442	86.7
Operating profit		57	0.9	-261	-	427	8.3
Non-operating income		11	-	11	-	1	-
Non-operating expenses		2	-	3	-	1	-
Ordinary profit		66	1.0	-253	-	427	8.3
Profit before income taxes		66	1.0	-253	-	427	8.3
Profit attributable to owners of parent		227	3.4	-215	-	468	9.1

Balance sheet	Fiscal Year	Mar.2021		Mar.2022		Sep. 2022	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		1,695	77.4	1,848	70.2	2,396	68.0
Cash and deposits		720	32.9	931	35.4	1,299	36.8
Accounts receivable-trade		910	41.6	833	31.6	1,003	28.5
Non-current assets		494	22.6	784	29.8	1,128	32.0
Property, plant and equipment		40	1.8	229	8.7	453	12.9
Intangible assets		0	0.0	0	0.0	0	0.0
Investments and other assets		453	20.7	554	21.0	674	19.1
Total assets		2,189	100.0	2,633	100.0	3,525	100.0
Current liabilities		1,387	63.4	1,475	56.0	1,530	43.4
Accounts payable - trade		-	-	-	-	-	-
Short-term borrowings		-	-	174	8.0	-	-
Current portion of long-term borrowings		4	0.2	4	0.2	67	1.9
Non-current liabilities		27	1.2	20	0.8	387	11.0
Long-term borrowings		24	1.1	20	0.8	387	11.0
Net assets		775	35.4	1,138	43.2	1,606	45.6
Owners' equity		775	35.4	1,137	43.2	1,605	45.6

Statement of cash flows	Fiscal Year	Mar.2021	Mar.2022
		(mn yen)	(mn yen)
Cash flows from operating activities		246	-360
Depreciation		1	0
Cash flows from investing activities		-37	-177
Cash flows from financing activities		36	748
Dividends paid		-	-
Net increase in cash and cash equivalents		245	210
Cash and cash equivalents		720	931

Note: Consolidated

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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