

Operates OpenWork, one of the largest company review websites in Japan

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For inquiries concerning the report, please contact info@stock-r.org

[5139 OpenWork Sector : Information & Communication]

Fiscal Year	Operating revenue (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Dec.2020	1,460	3.0	237	-	238	-18.0	166	-7.4	36.1	555.6	0.0
Dec.2021	1,535	5.1	324	36.4	324	36.1	232	39.6	50.1	605.7	0.0
Dec.2022 f	1,970	28.3	570	76.0	549	69.2	380	63.6	81.6	-	0.0

Note: Non-consolidated basis. Figures for the fiscal year ending December 2022 are the company's forecasts.
It conducted 1-to-10 stock split on September 22, 2022. Per share indices are adjusted retroactively.

Operates OpenWork, One of the Largest Company Review Websites in Japan

OpenWork Inc. operates OpenWork, one of the largest company review websites in Japan. The website has continued expanding as a Working Data Platform, which presents company reviews, evaluation scores and other work-related data.

Net sales of the company comprises the three segments of OpenWork, which operates the company review website, OpenWork Recruiting, which matches job seekers with companies seeking employees, and Other. Recently, there is a noticeable increase in the composition ratio of OpenWork Recruiting.

OpenWork

OpenWork is a company information website for job change and recruitment based on company review data. Its users can search the reputation of companies through company reviews, evaluation scores and various other numerical data to help their job seeking and job changing activities.

Since the launch of the service in 2007, approximately 14 million pieces of review data have been posted as of the end of November 2022, with the number of registered users being approximately 5.2 million.

OpenWork Recruiting

OpenWork Recruiting is a direct recruiting service for companies. Its user companies can post recruitment information on OpenWork and access job seeking information using the website. Companies using the service are companies seeking employees and employment agencies. As of the end of October 2022, a total of about 2,070 companies have signed contracts, including approximately 1,700 companies seeking employees and some 370 employment agencies.

Most of the revenue of OpenWork Recruiting is success fees from companies seeking employees and employment agencies.

Other

The Other segment includes various services utilizing accumulated company reviews.

OpenWork (5139 TSE Growth) - - - - - December 29, 2022**Financial Statements**

Statement of income	Fiscal Year	Dec.2020		Dec.2021		Nine months to Sep. 2022	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Operating revenue		1,460	100.0	1,535	100.0	1,460	100.0
Operating expenses		1,223	83.7	1,211	78.9	994	68.1
Operating profit		237	16.3	324	21.1	465	31.9
Non-operating income		0	-	0	-	1	-
Non-operating expenses		0	-	-	-	-	-
Ordinary profit		238	16.3	324	21.1	466	32.0
Profit before income taxes		245	16.8	324	21.1	466	32.0
Net profit		166	11.4	232	15.1	320	22.0

Balance sheet	Fiscal Year	Dec.2020		Dec.2021		Sep. 2022	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		2,731	95.8	2,969	97.0	3,325	97.3
Cash and deposits		2,587	90.7	2,814	92.0	3,072	89.9
Accounts receivable-trade		119	4.2	141	4.6	236	6.9
Prepaid expenses		-	-	-	-	-	-
Non-current assets		119	4.2	91	3.0	93	2.7
Property, plant and equipment		11	0.4	11	0.4	10	0.3
Intangible assets		0	0.0	-	-	-	-
Investments and other assets		108	3.8	79	2.6	82	2.4
Total assets		2,851	100.0	3,061	100.0	3,418	100.0
Current liabilities		273	9.6	250	8.2	286	8.4
Accounts payable - trade		0	0.0	-	-	-	-
Non-current liabilities		-	-	-	-	-	-
Net assets		2,578	90.4	2,810	91.8	3,131	91.6
Owners' equity		2,578	90.4	2,810	91.8	3,131	91.6

Statement of cash flows	Fiscal Year	Dec.2020		Dec.2021	
		(mn yen)	(mn yen)	(mn yen)	(mn yen)
Cash flows from operating activities		293	187		
Depreciation		17	6		
Cash flows from investing activities		-5	39		
Cash flows from financing activities		8	-		
Dividends paid		-	-		
Net increase in cash and cash equivalents		2,290	2,587		
Cash and cash equivalents		2,587	2,814		

Note: Non-consolidated

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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