

**Providing consulting and project implementation support in the Fintech domain**

This report is an English translation of part of the report issued on November 8, 2022.  
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**[9563 Atlas Technologies Sector : Services]**

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Dec.2020	1,248	115.6	300	-	300	38.3	197	37.7	32.9	58.8	0.0
Dec.2021	2,187	75.2	472	57.5	473	57.6	310	57.4	51.0	109.8	0.0
Dec.2022 f	2,699	23.4	654	38.5	647	36.6	424	36.4	67.5	-	0.0

Note: Non-consolidated basis. Figures for the fiscal year ending December 2022 are the company's forecasts.

It conducted 1-to-2,000 stock split on April 20, 2021, and 1-to-10 stock split on April 1, 2022. Per share indices are adjusted retroactively.

**Provide Consulting and Project Implementation Support in the Fintech Domain**

Atlas Technologies is an independent Fintech consulting firm specializing in project management, offering clients a host of services ranging from strategy planning to project implementation support.

In providing consulting services, the company's consultants draw on the neutrality due to its independent status and the Fintech know-how it has accumulated to formulate strategies while co-creating with clients from the upstream phases of their businesses. Atlas Technologies leverages the experience and such it has gained through sophisticated projects with leading companies in myriad industries in delivering high value-added services.

With regard to cross-border projects, the company supports not only domestic clients' projects involving companies abroad, but also overseas clients undertaking projects in Japan.

In providing project implementation support, the company's consultants and engineers from contractors such as system integrators form a team and cooperate to solve problems at the client's location. In addition to assisting in the selection of subcontractors, etc. to construct the most appropriate systems and operational processes for the project, the company also works to achieve overall optimization across the project through efficient integration with client's existing systems and operations.

**Providing Wide Range of High Value-Added Services**

Atlas Technologies provides a variety of high value-added services in the Fintech domain. The company supports clients as they undertake projects by providing diverse know-how and expertise on financial laws and regulations, business licenses, products, systems and operations as well as connection to payment institutions, data processing and utilization, fraud prevention and cyber security enhancement in order to build the customer experience.

**Atlas Technologies (9563 TSE Growth) - - - - - November 11, 2022****Financial Statements**

Statement of income	Fiscal Year	Dec.2020		Dec.2021		Six months to Jun. 2022	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		1,248	100.0	2,187	100.0	1,443	100.0
Cost of sales		722	57.9	1,385	63.3	869	60.2
Gross profit		526	42.1	802	36.7	574	39.8
Selling, general and administrative expenses		225	18.1	329	15.1	187	13.0
Operating profit		300	24.0	472	21.6	387	26.8
Non-operating income		0	-	1	-	5	-
Non-operating expenses		0	-	-	-	2	-
Ordinary profit		300	24.1	473	21.7	390	27.1
Profit before income taxes		300	24.1	473	21.7	390	27.1
Net profit		197	15.8	310	14.2	255	17.7

Balance sheet	Fiscal Year	Dec.2020		Dec.2021		Jun. 2022	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		587	90.5	1,063	92.9	1,304	95.1
Cash and deposits		300	46.4	604	52.9	812	59.2
Accounts receivable-trade		274	42.4	442	38.7	471	34.3
Prepaid expenses		11	1.8	13	1.2	19	1.4
Non-current assets		61	9.5	80	7.1	67	4.9
Property, plant and equipment		24	3.8	24	2.1	20	1.5
Intangible assets		-	-	-	-	-	-
Investments and other assets		36	5.6	56	4.9	46	3.4
Total assets		649	100.0	1,143	100.0	1,372	100.0
Current liabilities		290	44.7	474	41.5	446	32.5
Accounts payable - trade		140	21.6	231	20.2	246	17.9
Income taxes payable		68	10.5	124	10.8	122	8.9
Non-current liabilities		-	-	-	-	-	-
Net assets		358	55.3	669	58.5	925	67.5
Owners' equity		358	55.3	669	58.5	925	67.5

Statement of cash flows	Fiscal Year	Dec.2020	Dec.2021	Six months to Jun. 2022
		(mn yen)	(mn yen)	(mn yen)
Cash flows from operating activities		190	316	210
Depreciation		3	6	3
Cash flows from investing activities		-45	-12	-2
Cash flows from financing activities		4	-	-
Dividends paid		-	-	-
Net increase in cash and cash equivalents		148	303	207
Cash and cash equivalents		300	604	812

Note: Non-consolidated

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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