

Offering consulting and system development support utilizing freelancers

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[9556 INLOOP Sector : Services]

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Jul.2020	7,157	-	40	-	55	-	36	-	9.1	66.5	0.0
Jul.2021	9,249	29.2	401	10.0x	418	7.6x	341	9.5x	85.5	152.0	0.0
Jul.2022	f 13,099	41.6	793	97.8	747	78.7	500	46.6	123.9	-	0.0

Note: Non-consolidated basis. Figures for the fiscal year ending Jul 2022 are the company's forecasts.

It conducted 1-to-2,000 stock split on December 22, 2020 and 1-to-10 stock split on May 9, 2021. Per share indicies are adjusted retroactively.

Utilizes Freelancers to Assist Clients in Consulting and SI Domains

INTLOOP supports its client companies by providing freelance personnel such as consultants and IT engineers, or teams that combine its own employees with freelance personnel.

The company's main services include professional human resource solutions service, which primarily utilize freelance personnel, and employee-led consulting services.

Professional human resource solutions service introduces various projects to freelance personnel registered on the company's project introduction website, matches the projects with freelance personnel, and makes proposals to client companies. Services are provided to client companies in a variety of team configurations, from single to multiple freelance personnel to hybrid teams consisting of the company's employees and freelance personnel.

In addition to industrial companies, INTLOOP's client companies include consulting firms and system integrators, and most of them are big players.

Freelance personnel who register with the company are eligible to get involved in projects that would be difficult for them to take on or participate in independently. Another appealing aspect of registering with the company is the chance to participate in projects that will improve their skills, such as highly challenging and cutting-edge projects.

Consulting Services

Consulting services are led by the company's employee consultants and IT engineers to help resolve management issues. INTLOOP offers strategic consulting, operational consulting, and IT consulting services. Its clients are mainly industrial companies, and it offers consulting services with support from a single company employee or a team that incorporates freelance personnel.

INTLOOP (9556 TSE Growth) ----- July 13 ,2022**Financial Statements**

Statement of income	Fiscal Year	Jul.2020		Jul.2021		Nine months to Apr. 2022	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		7,157	100.0	9,249	100.0	9,434	100.0
Cost of sales		5,621	78.5	7,183	77.7	7,207	76.4
Gross profit		1,535	21.4	2,065	22.3	2,226	23.6
Selling, general and administrative expenses		1,494	20.9	1,664	18.0	1,646	17.4
Operating profit		40	0.6	401	4.3	580	6.1
Non-operating income		21	-	32	-	5	-
Non-operating expenses		7	-	15	-	7	-
Ordinary profit		55	0.8	418	4.5	579	6.1
Profit before income taxes		49	0.7	462	5.0	578	6.1
Net profit		36	0.5	341	3.7	387	4.1

Balance sheet	Fiscal Year	Jul.2020		Jul.2021		Apr. 2022	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		1,798	87.0	2,674	89.1	3,370	91.4
Cash and deposits		994	48.1	1,493	49.8	1,880	51.0
Accounts receivable-trade		753	36.4	1,119	37.3	1,463	39.7
Inventories		0	0.0	13	0.4	3	0.1
Non-current assets		268	13.0	325	10.8	316	8.6
Property, plant and equipment		95	4.6	79	2.6	75	2.0
Intangible assets		-	-	-	-	-	-
Investments and other assets		173	8.4	245	8.2	240	6.5
Total assets		2,066	100.0	3,000	100.0	3,686	100.0
Current liabilities		1,385	67.0	1,841	61.4	2,244	60.9
Accounts payable - trade		653	31.6	926	30.9	1,205	32.7
Short-term borrowings		350	16.9	115	3.8	215	5.8
Current portion of long-term borrowings		109	5.3	161	5.4	153	4.2
Non-current liabilities		414	20.0	549	18.3	437	11.9
Long-term borrowings		408	19.7	546	18.2	435	11.8
Net assets		266	12.9	608	20.3	1,004	27.2
Owners' equity		266	12.9	608	20.3	1,004	27.2

Statement of cash flows	Fiscal Year	Jul.2020	Jul.2021	Nine months to Apr. 2022
		(mn yen)	(mn yen)	(mn yen)
Cash flows from operating activities		58	551	110
Depreciation		7	12	5
Cash flows from investing activities		-189	-7	-5
Cash flows from financing activities		478	-44	12
Dividends paid		-	-	-
Net increase in cash and cash equivalents		347	499	117
Cash and cash equivalents		994	1,493	1,610

Note: Non-consolidated basis.

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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