

Operates internet live streaming service using smartphones, etc.

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[5031 moi Sector : Information & Communication]

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Jan. 2021	5,479	132.3	-133	-	-136	-	-146	-	-12.1	4.4	0.0
Jan. 2022	6,552	19.6	202	-	206	-	246	-	20.3	78.1	0.0
Jan. 2023 f	7,738	18.1	286	41.5	287	39.7	147	0.2	19.0	-	0.0

Note: Non-consolidated basis. Figures for the fiscal year ending January 2023 are the company's forecasts.
It conducted 1-to-2,000 stock split on October 1, 2021. Per share indices are adjusted retroactively.

Operates Internet Live Streaming Service “TwitCasting”

moi develops and operates TwitCasting, an internet live streaming service that sends and receives videos and audio in real time through smartphone apps and PC web browsers, etc.

Users are broadly divided into streamers who actually conduct live streaming themselves and viewers who view the videos and listen to the audio of such live streaming. Users can conduct live streaming and view such streaming free of charge in principle, and freely view live streaming. As of the end of July 2021, the cumulative number of users reached 33.6 million people, which is one of the largest number in the industry.

Net sales of the company is composed of a part of the amount some viewers pay to streamers for the purpose of supporting the streamers, use special services and such.

Concerning live streaming, the streamers not only provide content in a unilateral manner, but viewers can enjoy communication in real time with the streamer and other viewers by proactively participating in the live streaming by using the comment function and the item function indicated on the live streaming screen. Therefore, the company positions TwitCasting as a live streaming communication platform. The main items include claps and crackers used to liven up the stream and continue coins used to extend the live streaming.

TwitCasting has a feature that by using an SNS linkage function, users themselves can spread and advertise through SNS the live streaming distributed on TwitCasting, which leads to the acquisition of new users. SNS linked with TwitCasting includes Twitter and Instagram.

Financial Statements

Statement of income	Fiscal Year	Jun.2020		Jun.2021		Jun. 2022	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		2,359	100.0	5,479	100.0	6,552	100.0
Cost of sales		1,046	44.3	2,800	51.1	3,313	50.6
Gross profit		1,312	55.7	2,679	48.9	3,238	49.4
Selling, general and administrative expenses		1,510	64.0	2,812	51.3	3,036	46.3
Operating profit		-197	-8.4	-133	-2.4	202	3.1
Non-operating income		12	-	1	-	4	-
Non-operating expenses		4	-	4	-	-	-
Ordinary profit		-190	-8.1	-136	-2.5	206	3.1
Profit before income taxes		-186	-7.9	-136	-2.5	206	3.1
Net profit		-193	-8.2	-146	-2.7	246	3.8

Balance sheet	Fiscal Year	Jun.2020		Jun.2021		Jun. 2022	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		1,263	94.9	1,959	93.6	2,266	85.8
Cash and deposits		962	72.3	899	42.9	1,230	46.6
Accounts receivable-trade		259	19.5	964	46.1	940	35.6
Non-current assets		67	5.1	133	6.4	373	14.2
Property, plant and equipment		30	2.3	75	3.6	184	7.0
Intangible assets		-	-	19	0.9	8	0.3
Investments and other assets		36	2.8	38	1.9	180	6.8
Total assets		1,331	100.0	2,093	100.0	2,639	100.0
Current liabilities		484	36.4	1,393	66.6	1,693	64.1
Accounts payable - trade		288	21.7	718	34.3	838	31.8
Withholdings		23	1.8	279	13.4	362	13.7
Non-current liabilities		0	0.0	0	0.0	0	0.0
Lease Liabilities		0	0.0	0	0.0	0	0.0
Net assets		846	63.6	699	33.4	946	35.9
Owners' equity		846	63.6	699	33.4	946	35.9

Statement of cash flows	Fiscal Year	Jun.2020	Jun.2021	Jun. 2022
		(mn yen)	(mn yen)	(mn yen)
Cash flows from operating activities		-105	114	512
Depreciation		13	22	45
Cash flows from investing activities		32	-90	-193
Cash flows from financing activities		651	0	0
Dividends paid		-	-	-
Net increase in cash and cash equivalents		578	19	319
Cash and cash equivalents		969	989	1,309

Note: Non-consolidated basis.

Source: Prepared by Stock Research Center based on the notifiable prospectus.

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