

Operator of matching platform for services related to housekeeping and other services related to daily life

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[9215 CaSy Sector : Services]

Fiscal Year	Net sales (mn yen)	YoY (%)	Operating profit (mn yen)	YoY (%)	Ordinary profit (mn yen)	YoY (%)	Profit (mn yen)	YoY (%)	EPS (yen)	BPS (yen)	DPS (yen)
Nov. 2020	965	19.8	-120	-	-120	-	-120	-	-68.2	27.9	0.0
Nov. 2021	1,165	20.7	-1	-	-5	-	3	-	1.7	29.6	0.0
Feb. 2022 f	1,459	25.3	66	-	53	-	67	21.9x	36.3	-	0.0

Note: Non-consolidated basis. Figures for the fiscal year ending November 2022 are the company's forecasts.
It conducted 1-to-30 stock split on October 27, 2021. Per share indices are adjusted retroactively.

Operates Matching Platform for Housekeeping Services

CaSy operates a platform that matches individuals or households that want to request housekeeping services, with casts, which are people who want to provide such services. By adopting a C-to-B-to-C business model and realizing digital transformation of operational processes, the company made it possible to provide services at a lower price compared to conventional housekeeping services while maintaining the quality of its services.

Approximately 97% of net sales is from housekeeping services.

It requires both users and casts to register, and casts provide the services by visiting the homes of users who asked for their services. The company confirms the identity of casts and tests them upon registration and it also provides them with training.

All of the communication with users is completed online or through an app. Because of this, the company can keep the prices low while setting high rewards for the casts. When the company requests a cast to do the job, such are made in the form of entrustment of business from the company to the cast. Therefore, many of the casts participate by using their free time.

Current Status of Service Development

The company's services are provided in the nine prefectures of Tokyo, Kanagawa, Saitama, Chiba, Osaka, Hyogo, Kyoto, Aichi and Miyagi. For the housekeeping services, there are cleaning and cooking services, each of which are available for spot use or regular use, and the price differs depending on the use.

Financial Statements

Statement of income	Fiscal Year	Nov.2019		Nov.2020		Nov. 2021	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		806	100.0	965	100.0	1,165	100.0
Cost of sales		524	65.0	627	65.0	758	65.1
Gross profit		281	35.0	338	35.0	406	34.9
Selling, general and administrative expenses		493	61.2	458	47.5	407	35.0
Operating profit		-211	-26.2	-120	-12.4	-1	-0.1
Non-operating income		0	-	0	-	0	-
Non-operating expenses		0	-	0	-	5	-
Ordinary profit		-210	-26.1	-120	-12.5	-5	-0.5
Profit before income taxes		-210	-26.1	-120	-12.5	-5	-0.5
Net profit		-210	-26.1	-120	-12.5	3	0.3

Balance sheet	Fiscal Year	Nov.2019		Nov.2020		Nov. 2021	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		249	88.1	226	88.4	232	86.0
Cash and deposits		155	55.0	169	66.1	169	62.8
Accounts receivable-trade		86	30.4	49	19.4	57	21.1
Inventories		-	-	-	-	-	-
Non-current assets		33	11.9	29	11.6	37	14.0
Property, plant and equipment		17	6.1	11	4.5	8	3.0
Intangible assets		0	0.0	3	1.3	6	2.6
Investments and other assets		16	5.7	14	5.7	22	8.5
Total assets		283	100.0	255	100.0	270	100.0
Current liabilities		113	40.1	136	53.4	147	54.7
Accounts payable - trade		57	20.4	78	30.6	74	27.6
Non-current liabilities		-	-	70	27.4	70	25.9
Net assets		169	59.9	49	19.3	52	19.4
Owners' equity		169	59.9	49	19.3	52	19.4

Statement of cash flows	Fiscal Year	Nov.2019	Nov.2020	Nov. 2021
		(mn yen)	(mn yen)	(mn yen)
Cash flows from operating activities		-231	-53	6
Depreciation		6	6	4
Cash flows from investing activities		-1	-3	-5
Cash flows from financing activities		-	70	-
Dividends paid		-	-	-
Net increase in cash and cash equivalents		-232	13	0
Cash and cash equivalents		155	169	169

Note:Non-consolidated basis.

Source: Prepared by Stock Research Center based on the notifiable prospectus.