

Future Link Network (9241 TSE Mothers) - - - - - August 24, 2021**Engaged in operation of a regional information platform, hometown tax donation support business, etc.**

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For inquiries concerning the report, please contact info@stock-r.org

[9241 Future Link Network Sector : Services]

Fiscal Year	Net sales	YoY	Operating profit	YoY	Ordinary profit	YoY	Profit	YoY	EPS	BPS	DPS
	(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)	(yen)	(yen)	(yen)
Aug. 2019	1,074	69.2	1	-	0	-	17	-	24.4	-43.1	0.0
Aug. 2020	1,134	5.6	44	-	42	-	39	2.3x	56.2	13.0	0.0
Aug. 2021 f	1,349	18.9	87	97.4	83	98.1	76	94.3	108.8	-	0.0

Note: Non-consolidated basis. Figures for the fiscal year ending August 2021 are the company's forecasts.
It conducted 1-to-20 stock split on May 8, 2021. Per share indices are adjusted retroactively.

Aims to Create Regional Diversity and Solve Issues

Future Link Network sets its mission to realize the revitalization of regional communities and it operates a regional information platform. The platform collects and distributes useful information such as on food, shopping, events and club activities as well as job opportunities. Starting with the operation of the platform, the company is engaged in the regional information distribution business, the public solution business and the marketing support business.

Regional Information Distribution Business

Centering on the regional information platform that the company operates, it provides content, which its staff that are familiar with the region gather with a lot of legwork, through a wide range of media such as Google My Business and various social media.

The company directly operates the platform for Funabashi City in Chiba Prefecture and other surrounding regions of the company, but for other regions the platform is operated together with its operational partners that handle the marketing/editing functions. As of July 1, the platform is operated with 148 operational partner companies and in 736 municipalities in 46 prefectures, all except Akita Prefecture.

Public Solution Business

The company is also commissioned with operations of the hometown tax donation program. It searches for attractive gifts and companies in the region, registers them in a hometown tax donation program portal site and acts on behalf of the local governments in conducting communications with donators, shipping management, settlement and other operations. As of July 1, 2021, the company has contracted with 33 local governments.

In addition, as of July 1, 2021, the company also operates a region specific point system for eight areas nationwide, together with five local governments and three private organizations.

Other than these, the company constructs and operates a portal site that unifies the public and private information by utilizing its expertise on information provision cultivated through the platform.

Marketing Support Business

The company supports the sales promotion of companies including major retail chains and provides marketing solutions and creates websites for companies that want to directly distribute information to a specific trading area or region.

Future Link Network (9241 TSE Mothers) - - - - - August 24, 2021**Financial Statements**

Statement of income	Fiscal Year	Aug. 2019		Aug. 2020		Nine months to May 2021	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		1,074	100.0	1,134	100.0	1,049	100.0
Cost of sales		462	43.0	447	39.4	388	37.0
Gross profit		612	57.0	687	60.6	661	63.0
Selling, general and administrative expenses		610	56.8	643	56.7	547	52.2
Operating profit		1	0.2	44	3.9	113	10.8
Non-operating income		1	-	0	-	0	-
Non-operating expenses		2	-	2	-	2	-
Ordinary profit		0	0.1	42	3.7	111	10.6
Profit before income taxes		9	0.8	42	3.7	111	10.6
Net profit		17	1.6	39	3.5	97	9.3

Balance sheet	Fiscal Year	Aug. 2019		Aug. 2020		May 2021	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Current assets		233	73.6	349	78.7	557	85.4
Cash and deposits		26	8.2	166	37.5	401	61.6
Accounts receivable-trade		203	63.9	153	34.5	128	19.7
Inventories		2	0.9	1	0.3	7	1.1
Non-current assets		83	26.4	94	21.3	95	14.6
Property, plant and equipment		31	9.8	34	7.8	31	4.8
Intangible assets		22	7.2	22	5.1	20	3.1
Investments and other assets		30	9.5	37	8.5	43	6.7
Total assets		317	100.0	444	100.0	652	100.0
Current liabilities		279	88.0	286	64.5	421	64.6
Accounts payable - trade		65	20.6	47	10.7	63	9.7
Short-term borrowings		50	15.7	50	11.3	50	7.7
Current portion of long-term borrowings		14	4.7	19	4.3	28	4.4
Non-current liabilities		68	21.6	148	33.5	124	19.1
Long-term borrowings		53	16.7	129	29.2	108	16.6
Net assets		-30	-9.5	9	2.1	106	16.3
Owners' equity		-30	-9.5	9	2.1	106	16.3

Statement of cash flows	Fiscal Year	Aug. 2019	Aug. 2020
		(mn yen)	(mn yen)
Cash flows from operating activities		-8	72
Depreciation		12	13
Cash flows from investing activities		-25	-9
Cash flows from financing activities		4	77
Dividends paid		-	-
Net increase in cash and cash equivalents		21	0
Cash and cash equivalents		26	166

Note: Non-consolidated basis.

Source: Prepared by The Stock Research Center based on the notifiable prospectus.

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