Perseus Proteomics (4882 TSE Mothers) - - - - - - - - - - June 25,2021

Developing antibody drugs centering on cancer treatment drugs with advanced antibody generation technologies

This report is an English translation of part of the report issued on June 25, 2021. For inquiries concerning the report, please contract info@stock-r.org

[4882 Perseus Proteomics Sector : Pharmaceutical]											
Fiscal Year	Net sales	YoY	Operating profit	YoY	Ordinary profit	YoY	Profit	YoY	EPS	BPS	DPS
	(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)	(yen)	(yen)	(yen)
Mar. 2020	85	-69.1	-812	-	-834	-	-841	-	-137.0	79.1	0.0
Mar. 2021	67	-21.2	-411	-	-410	-	-413	-	-59.0	128.9	0.0
Mar. 2022	f 70	4.5	-564	-	-583	-	-625	-	-57.2	-	0.0

Note: Consolidated basis. Figures for the fiscal year ending June 2022 are the company's forecasts.

Developing Antibody Drugs Centering on Cancer Treatment Drugs

Perseus Proteomics was established with an aim for the medical application of antibodies using the technologies of protein expression and antibody generation, which were developed by the Laboratories for Systems Biology and Medicine (LSBM) of the Research Center for Advanced Science and Technology at the University of Tokyo. It is engaged in research and development of antibody drugs against diseases centering on cancers as well as related operations.

Antibodies are proteins that specifically bind with antigens (materials to which immune reactions are seen) in a one-to-one manner, and by using this unique nature of the antibodies, they are applied to drugs for diagnosing/treating diseases such as cancers and infections. As an antibody drug makes a pinpoint attack against an antigen that causes the disease, a high therapeutic effect and reduction in side effects can be expected.

The company has strengths in discovering and analyzing target materials, etc. that appear on the surface of cancer cells, etc. as well as technologies for generating and screening antibodies that specifically bind with such materials.

The company is engaged in the three operations described below.

(1) Drug Discovery

By acquiring highly functional antibodies using the company's technologies for target discovery and antibody generation and adding genetic engineering modification or chemical modification as needed, the company conducts research and development of drug candidates including antibody-drug conjugates (ADCs or armed antibodies) which bind antibodies with other preparations.

(2) Antibody Research Support

The company is conducting antibody generation, contracted research, sequencing analysis and other antibody research support for academic institutions and pharmaceutical companies.

(3) Sales of Antibodies and Reagents The company sells nuclear receptor antibodies, which act as biomarkers for cancers and various other diseases, as research reagents for researchers in Japan and overseas.

Newly Listed Company Introduction Report

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Financial Statements

Statement of income	Fiscal Year	Mar. 201	9	Mar. 202	20	Mar.2021	
		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)
Net sales		275	100.0	85	100.0	67	100.0
Cost of sales		19	6.9	6	7.1	3	4.5
Gross profit		256	93.1	79	92.9	64	95.5
Selling, general and administrative	401	145.8	891	1048.2	475	709.0	
Operating profit		-144	-	-812	-	-411	-
Non-operating income		2	-	0	-	13	-
Non-operating expenses		3	-	22	-	11	-
Ordinary profit		-145	-	-834	-	-410	-
Profit before income taxes		-162	-	-839	-	-411	-
Profit		-163	-	-841	-	-413	-

Balance sheet	Fiscal Year	Mar. 2019		Mar. 202	0	Mar.2021		
Balanoo onoot		(mn yen)	(%)	(mn yen)	(%)	(mn yen)	(%)	
Current assets		1,350	99.3	538	98.4	1,108	99.1	
Cash and deposits		1,100	80.9	482	88.1	1,069	95.6	
Accounts receivable-trade		197	14.5	9	1.6	8	0.7	
Inventories		2	0.1	2	0.4	1	0.1	
Non-current assets		9	0.7	9	1.6	9	0.8	
Property, plant and equipment		-	-	0	0.0	-	-	
Intangible assets		-	-	-	-	-	-	
Investments and other assets		9	0.7	9	1.6	9	0.8	
Total assets		1,360	100.0	547	100.0	1,118	100.0	
Current liabilities		32	2.4	61	11.2	34	3.0	
Accounts payable-trade		_	-	_	-	_	-	
Short-term borrowings		-	-	-	-	-	-	
Non-current liabilities		-	-	-	-	-	-	
Net assets		1,327	97.6	485	88.7	1,083	96.9	
Owners' equity		1,327	97.6	485	88.7	1,083	96.9	
Statement of cash flows	Fiscal Year	Mar. 201		Mar. 202		Mar.2021		
		(mn yen)	(mn yen)	(mn yen)		
Cash flows from operating activitie	es	-329		-608		-422		
Depreciation		0		0		0		
Cash flows from investing activitie	es	-15		-3		-2		
Cash flows from financing activitie	es	-		-		1,011		
Dividends paid		-		-		-		

Note: Consolidated basis.

Cash and cash equivalents

Source: Prepared by Stock Research Center based on the notifiable prospectus.

Newly Listed Company Introduction Report

Net increase in cash and cash equivalents

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-348

1,100

-617

482

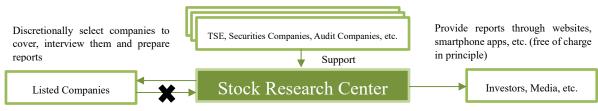
586

1,069

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